



FOR IMMEDIATE RELEASE

Contact: Erin VanWey
Manager, Marketing & Communications
Southern Management Companies
evanwey@smcmail.com / 703-902-9405

Southern Management Companies Signs Lease for New Office Space for Administrative Headquarters in McLean

Organization's move is another significant investment in the future

VIENNA, Va. (June 30, 2022) — [Southern Management Companies](#) has signed a multiyear lease for new office space at [Valo Park](#) in McLean, Virginia.

“We needed a space reflective of who we are today and where we’re going tomorrow,” said President and CEO Suzanne Hillman. “Southern is a strong organization poised for growth. The move to Valo Park is a significant investment in our future.”

For Hillman, the decision is one of several signifying the organization’s strength and commitment to sustainability and growth. In 2020, Southern closed on a record-breaking \$2.4 billion refinance of a significant portion of its multifamily portfolio. Southern remains committed to its long-term investments and growth, and is actively focused on capital improvement projects, redevelopment and acquisitions.

“Moving our Vienna office to Valo Park also demonstrates an investment in our team members. We want to retain high-performing team members as well as attract new ones. Valo Park offers them terrific amenities,” she added, noting a modern dining hall with a variety of food options, 24/7 health club, rooftop basketball and tennis courts, community garden, backyard gaming area, health-related events and more.

“The campus was designed in such a way that creates a sense of connectedness. The amount of open, inviting space inside and beautiful walking paths outside foster creativity. These things help bring out the best in people and encourage collaboration. More minds working together can help find solutions to challenges and propel a company’s growth.”

According to Hillman, the location is another attractive feature of Valo Park. Located at 7950 Jones Branch Drive, it is close to the Dulles Access Road and Capital Beltway. Additionally, Valo Park offers complimentary shuttle service to the nearby McLean and Tysons Corner Metro Stations, providing greater access to affordable mass transit options.

“This is going to be a great move for our team members and for our future,” concluded Hillman.

The Vienna corporate office, currently located at 1950 Old Gallows Road, is expected to move after completion of the buildout in the spring of 2023.





ABOUT SOUTHERN MANAGEMENT COMPANIES

Southern Management Companies is one of the largest privately owned residential property management companies in the U.S. The company owns and manages 77 apartment home communities comprising more than 25,000 apartment homes throughout the Baltimore-Washington region. In addition to residential property ownership and management, Southern Management owns, manages and operates commercial properties as well as four hotels and conference centers.

